

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 June 2009

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT	
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund
LGT CAPITAL PARTNERS	£	%	£	%	£	%	000	%
	000		000		000			
Crown private Equity European Buyout Opport.	11,619	2.60	7,680	1.72	3,327	0.74	4,353	0.97
Crown Global Secondaries Plc (US\$)	1,816	0.41	1,409	0.32	648	0.14	761	0.17
Crown Private Equity European Fund	4,253	0.95	2,045	0.46	119	0.03	1,926	0.43
Crown Private Equity European Buyout Opport. II	8,506	1.90	1,871	0.42	0	0.00	1,871	0.42
Crown Asia-Pacific Private Equity Plc (US\$)	1,816	0.41	714	0.16	33	0.01	681	0.15
Crown European Middle Market II plc	3,402	0.76	476	1.22	0	0.00	0	0.00
TOTAL(S) LGT CAPITAL PARTNERS	31,412	7.03	14,195	3.18	4,127	0.92	10,068	2.25
ADAMS STREET PARTNERS	£		£					
Adam Street Partnership Fund - 2005 US Fund	8,476	1.90	5,527	1.24	590	0.1320	4,937	1.10
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,633	0.81	2,585	0.58	284	0.0635	2,301	0.51
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,725	0.61	1,451	0.32	96	0.0215	1,355	0.30
Adam Street Partnership 2006 Direct Fund	908	0.20	788	0.18	14	0.0031	774	0.17
Adam Street Partnership Fund - 2006 US Fund, L.P	5,449	1.22	2,817	0.63	143	0.0320	2,674	0.60
Adams Street Direct Co-Investment Fund, L.P.	1,816	0.41	1,580	0.35	0	0.0000	1,580	0.35
Adams Street Partnership 2007 Direct Fund LP	303	0.07	204	0.05	4	0.0009	200	0.04
Adams Street Partnership - 2007 Non -US Fund	1,060	0.24	283	0.06	0	0.0000	283	0.06

Adams Street Partnership - 2007 US Fund	1,665	0.37	584	0.13	0	0.0000	584	0.13
Adams Street Partnership - 2009 US Fund	908	0.20	19	0.00	0	0.0000	19	0.00
Adams Street Partnership - 2009 Direct Fund	182	0.04	21	0.00	0	0.0000	21	0.00
Adams Street Direct Co-Investment Fund II.	1,514	0.34	35	0.01	0	0.0000	35	0.01
Adams Street 2009 Non-US Emerging Mkt Fund	182	0.04	2	0.00	0	0.0000	2	0.00
TOTAL(S) ADAMS STREET PARTNERS FUNDS	28,821	6.45	15,896	3.56	1,131	0.25	14,765	3.30

FUND VALUE	447,000	
COMMITMENT STRATEGY TO ACHIVE INVESTMENT	39,113	8.75%
	22,350	5.00%
CURRENT INVESTMENT	24,833	5.56%

IRR

%

6.80

1.07

-15.06

-28.06

-4.6

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A